

ITE SF Bay Area Section – Treasurer’s Report

Board Meeting

Thursday, July 29, 2010

2009-2010: President NATE CHANCHAREON, Vice-President SHRUTI MALIK, Treasurer KAMALA PARKS and Secretary MOUSA ABBASI

Bank Account at JP Morgan Chase

Balance as of July 21, 2009	\$	21,383.02
Balance as of October 13, 2009	\$	19,470.10
Balance as of January 20, 2010	\$	20,903.36
Balance as of April 21, 2010	\$	19,098.04
Balance as of June 16, 2010	\$	24,965.32
Balance as of July 21, 2010	\$	19,668.89

ITE Headquarters Student Scholarship Account

Balance as of June 30, 2009	\$	5,383.26
Balance as of July 21, 2009	\$	10,383.26

Administrative Activities

- Western District meeting – SF Bay ITE Section won the Membership Award for Highest Number Gain (\$100) and came in 3rd place for the Traffic Bowl (\$200). Officers gave back \$200 for Western District student scholarship awards program
- Technical program support: Registration, receipts, bank deposits, etc.
- Lunch meeting support: Registration, receipts, bank deposits, etc.
- Checking account activities – reimbursement and deposits
- Update and maintenance of MS Money account
- Update and maintenance of monthly meeting payables and receivables summaries
- Collect money from no shows
- Attempt to collect funds from World Savings-Wachovia-Wells Fargo account
- Prepare for transfer of Treasurer responsibilities to Mousa Abbasi

Membership

Total Members – 653, of which 118 are student members

Technical Workshops

Current account balance for the technical workshops is \$2,772.00, which is included in the JP Morgan Chase account balances above. We are waiting to collect registration monies from the Western District Annual Meeting LAC for the June 26 modeling workshop.

MONTH	VENUE	LOCATION	ATTENDEES	COST (\$)	REVENUE (\$)	NET (\$)
Nov	Caltrans District 4 HQs	Oakland	unknown	0	265.00	265.00
Jun	SFMTA	San Francisco	55	\$1,622.00	\$100.00	(\$1,512.00)

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Expenses August 1, 2009 to July 21, 2010

DESCRIPTION	AMOUNT (\$)
Administrative / Board Activities	\$810.89
Elections	\$503.70
Internet & Web Site	\$149.95
Meeting Expense	\$9770.28
MITEY Race Expense	\$497.58
Student Outreach	\$3,818.86
Technical Programs Committee	\$3082.00
TOTAL	(\$18,658.26)

Revenue August 1, 2009 to July 21, 2010

DESCRIPTION	AMOUNT (\$)
Banking Interest & Dividends (2-years – ITE HQ student scholarship fund)	\$494.98
Golf Tournament Revenue	\$811.64
ITE HQ Membership Dues	\$8,542.00
Meeting Revenue	\$9,924.00
MITEY Race	\$150.00
Other Income	\$1,370.11
Technical Programs Revenue	\$620.00
TOTAL	\$22,012.73

Total Profit or Loss **\$3,354.47**

It should be noted that the June 16 Treasurer’s Report contained an error of double counting the revenue received from ITE Headquarters for the Membership dues. This report corrects that error.

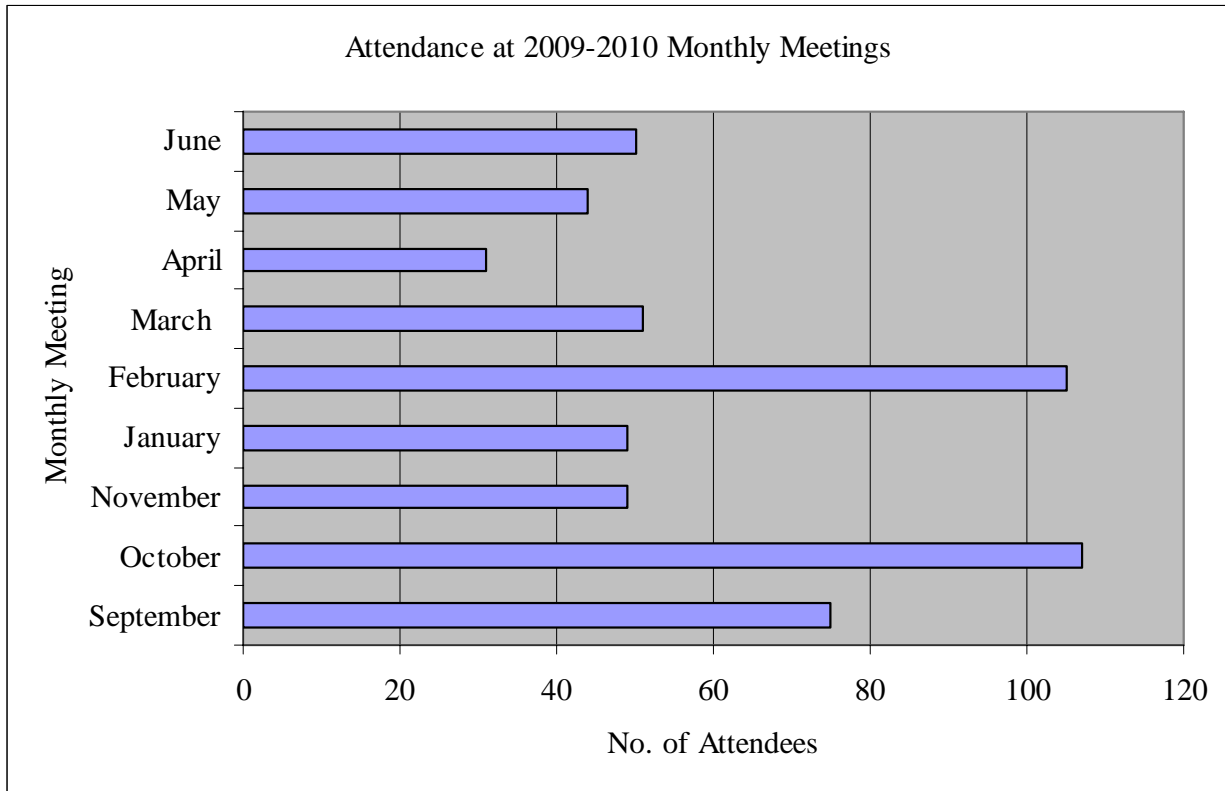
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Lunch Meetings

MONTH	VENUE	LOCATION	ATTENDEES	COST (\$)	REVENUE (\$)	NET (\$)
Sep	Osha Thai Restaurant	San Francisco	75	2,343.28	2,303.00	-40.28
Oct	Jillian’s at the Metreon	San Francisco	107	2,989.35	3,478.00	244.33
Nov	SFCTA	San Francisco	49	750.00	1,038.00	288.00
Jan	Silver Dragon	Oakland	49	1,204.00	1,328.00	124.00
Feb	Gordon Biersch	San Jose	105	2,300.00	2,300.00	0
Mar	SFCTA	San Francisco	51	762.76	980.02	217.26
Apr	MTC	Oakland	31	736.31	705.00	-31.31
May	Osha Thai Restaurant	San Francisco	44	1,308.59	1,340.00	31.41
Jun	Sinbad’s	San Francisco	50	\$1,381.00	\$1,585.00	204.00



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Month	Attendance	Members	Non-Members	Students	Presenters
September	75	46	18	3	6
October	107	65	27	4	3
November	49	31	8	2	4
January	49	31	5	2	2
February	105	89	0	15	1
March	51	39	7	3	2
April	31	20	5	2	4
May	44	33	7	2	2
June	50	31	6	11	2