

FINANCIAL REPORT (January 1 to December 31)
Institute of Transportation Engineers (ITE)
San Francisco Bay Area Section
Dated: September 17, 2008

Financial Assets	12/31/05	12/31/06	12/31/07	(as of 9/17/2008)
WAMU Banking Account	\$ 8,001.74	\$ 9,431.10	\$ 8,617.08	\$ 9,140.93
ITE Student Activities & Scholarship Fund	\$ 18,635.09	\$ 13,048.77	\$ 11,932.89	\$ 4,888.28
Pending Transactions				\$ 1,492.00
TOTAL	\$ 26,636.83	\$ 22,479.87	\$ 20,549.97	\$ 15,521.21

GRAND TOTALS	4/1/05 - 12/31/05	1/1/06 - 12/31/06	1/1/07 - 12/31/07	1/1/08 - 12/31/08	TOTAL
	(as of 9/17/2008)				
Total Revenues/Income	\$ 13,424.90	\$ 18,552.43	\$ 13,740.12	\$ 12,330.71	\$ 58,048.16
Total Expenses	\$ 11,952.47	\$ 23,009.39	\$ 15,570.02	\$ 17,459.47	\$ 67,991.35
GRAND TOTAL	\$ 1,472.43	\$ (4,456.96)	\$ (1,829.90)	\$ (5,128.76)	\$ (9,943.19)

Income Categories	4/1/05 - 12/31/05	1/1/06 - 12/31/06	1/1/07 - 12/31/07	1/1/08 - 12/31/08	TOTAL
	(as of 9/17/2008)				
Interest/Dividends on ITE Student Savings Fund	\$ 325.20	\$ 1,015.43	\$ 1,084.12	\$ 726.71	\$ 3,151.46
Golf Tournament Revenue	\$ 2,115.00	\$ 6,777.00		\$ 1,000.00	\$ 9,892.00
ITE HQ Membership Dues	\$ 4,236.00	\$ 5,933.00	\$ 4,225.00	\$ 3,869.00	\$ 18,263.00
Total Meeting Revenue	\$ 6,748.70	\$ 4,787.00	\$ 8,431.00	\$ 4,247.00	\$ 24,213.70
Technical Programs Revenue		\$ 40.00		\$ 2,488.00	\$ 2,528.00
Total Revenues/Income	\$ 13,424.90	\$ 18,552.43	\$ 13,740.12	\$ 12,330.71	\$ 58,048.16

Expense Categories	4/1/05 - 12/31/05	1/1/06 - 12/31/06	1/1/07 - 12/31/07	1/1/08 - 12/31/08	TOTAL
	(as of 9/17/2008)				
2010 Local Arrangements Committee				\$ 1,500.00	\$ 1,500.00
Board Meetings & Planning	\$ 20.00	\$ 229.71		\$ 41.37	\$ 291.08
Computer Software for Officer Duties		\$ 219.45	\$ 239.40	\$ 178.65	\$ 637.50
Office Supplies Printing, Certificate Frames etc		\$ 215.37	\$ 50.99	\$ 56.88	\$ 323.24
President's Plaque & Officer Name Badges	\$ 75.15	\$ 64.80	\$ 90.72	\$ 22.00	\$ 252.67
Western District Annual Meeting	\$ 302.55	\$ 3,246.44	\$ 2,270.35	\$ 2,216.50	\$ 8,035.84
US Mail Voting Costs or Related Mail-Out	\$ 248.96	\$ 358.76	\$ 735.18	\$ 125.30	\$ 1,468.20
Electronic Voting				\$ 294.48	\$ 294.48
Service Charges from the Bank	\$ 17.00	\$ 7.00			\$ 24.00

Other Expense - Unassigned	\$	2,150.00				\$	2,150.00
Charitable Contributions from Golf Tournament Proceeds		800	516.04			\$	1,316.04
Golf Tournament Expenses		1036.56	2672.92			\$	3,709.48
Internet (Web Site & Photo Hosting)		129.95	49.95	111.55	159.95	\$	451.40
Total Expenses for Regular ITE Meetings	\$	4,856.30	\$ 7,078.32	\$ 7,711.54	\$ 3,781.98	\$	23,428.14
Annual Section Awards Program			\$ 115.83	\$ 123.33		\$	239.16
Social Activities Expenses	\$	120.00				\$	120.00
Scholarship Awards - Student Paper Contest	\$	2,000.00	\$ 2,000.00	\$ 2,200.00	\$ 3,000.00	\$	9,200.00
Student Expenses - ITE Western Dist. Annual Mtg			\$ 5,326.55	\$ 1,754.35	\$ 3,027.42	\$	10,108.32
Student Costs at ITE Section Meetings					\$ 837.40	\$	837.40
General Student Outreach			51	\$ 47.61		\$	98.61
SCU Student Outreach			81.09			\$	81.09
SJSU Student Outreach	\$		233.77			\$	233.77
UC Berkeley Student Outreach	\$		182.39			\$	182.39
Technical Programs Committee	\$	196.00	\$ 360.00	\$ 235.00	\$ 2,217.54	\$	3,008.54
Total Expenses	\$	11,952.47	\$ 23,009.39	\$ 15,570.02	\$ 17,459.47	\$	67,991.35

GRAND TOTAL	\$	1,472.43	\$ (4,456.96)	\$ (1,829.90)	\$ (5,128.76)	\$	(9,943.19)
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Expense/Revenue Balance Sheets	4/1/05 - 12/31/05	1/1/06 - 12/31/06	1/1/07 - 12/31/07	1/1/08 - 12/31/08	TOTAL
	<i>(as of 9/17/2008)</i>				
GOLF TOURNAMENT					
Golf Tournament Revenue	\$ 2,115.00	\$ 6,777.00	\$ -	\$ 1,000.00	\$ 9,892.00
Golf Tournament Expenses	\$ (1,036.56)	\$ (2,672.92)	\$ -	\$ -	\$ (3,709.48)
NET Golf Tournament Proceeds	\$ 1,078.44	\$ 4,104.08	\$ -	\$ 1,000.00	\$ 6,182.52
Charitable Contributions from Golf Tournament Proceeds					
Katie's Clinic for Rett Syndrome	\$ (800.00)				\$ (800.00)
Trips for Kids		\$ (516.04)			\$ (516.04)
Golf Tournament Revenue for ITE Scholarship Fund	\$ 278.44	\$ 4,104.08	\$ -	\$ 1,000.00	\$ 5,382.52
TECHNICAL PROGRAMS COMMITTEE					
Technical Programs Committee Revenue	\$ -	\$ 40.00	\$ -	\$ 2,488.00	\$ 2,528.00
Technical Programs Committee Expense	\$ (196.00)	\$ (360.00)	\$ (235.00)	\$ (2,217.54)	\$ (3,008.54)
NET Income (Expense) for Technical Programs	\$ (196.00)	\$ (320.00)	\$ (235.00)	\$ 270.46	\$ (480.54)
REGULAR ITE MONTHLY MEETINGS					
Total Meeting Revenue	\$ 6,748.70	\$ 4,787.00	\$ 8,431.00	\$ 4,247.00	\$ 24,213.70
Total Meeting Expense	\$ (4,856.30)	\$ (7,078.32)	\$ (7,711.54)	\$ (3,781.98)	\$ (23,428.14)
NET Income (Expense) for Regular ITE Meetings	\$ 1,892.40	\$ (2,291.32)	\$ 719.46	\$ 465.02	\$ 785.56